



BAGONG PILIPINAS

RESOLUTION NO. 2026-61

“AUTHORIZING THE LOCAL CHIEF EXECUTIVE, HON. FRANCIS ALBERT G. JUAN, AND THE MUNICIPAL TREASURER, MS. CECILIA M. DAVID, TO REPRESENT THE MUNICIPALITY OF BUSTOS RELATIVE TO THE OFFICIAL ACCOUNT OF THE LOCAL GOVERNMENT UNIT OF BUSTOS, BULACAN BEFORE THE LANDBANK OF THE PHILIPPINES.”

Motioned by:

Honorable Aljhaneal E. Quiñones

Chairman

**Committee on Finance, Appropriations, Budgeting, Taxation,
Ways and Means, and Cooperatives**

WHEREAS, the Municipality of Bustos maintains an Official Account with the Landbank of the Philippines, a duly authorized government depository bank, for the safe custody, deposit, and management of its funds, internal revenue allotments (IRA), local revenues, and other financial resources;

WHEREAS, efficient and effective handling of banking transactions relative to the said Official Account is essential for the smooth operation of the Local Government Unit, including deposits, withdrawals, issuance of checks, fund transfers, account updates, and other related matters;

WHEREAS, Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides the following legal bases for this authorization:

- **Section 16 (General Welfare Clause)** – empowers every local government unit to exercise powers necessary to promote the general welfare of its inhabitants;
- **Section 18 (Power to Generate and Apply Resources)** – grants local government units the authority to create their own sources of revenue, apply resources, and manage their finances for developmental purposes;
- **Section 444(b)(1)(vi)** – vests in the Municipal Mayor, as Local Chief Executive, the power to represent the municipality in all its business transactions and to sign on its behalf all bonds,

TANGGAPAN NG SANGGUNIANG BAYAN

BAKURAN NG PAMAHALAANG BAYAN NG BUSTOS, BULACAN

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contracts, and obligations, and such other documents upon authority of the Sangguniang Bayan or pursuant to law or ordinance;

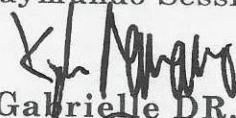
- **Section 470** – defines the duties and functions of the Municipal Treasurer, including the custody and management of local funds, collection and disbursement of revenues, and maintenance of proper bank accounts;
- **Section 344** – mandates that “all moneys of the local government units shall be deposited in the depository bank of the local government unit concerned” and authorizes the proper handling of such deposits through designated officials;

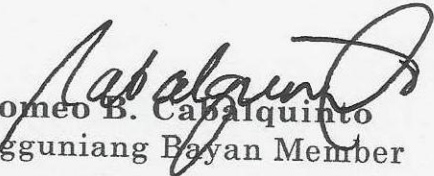
WHEREAS, the Landbank of the Philippines, being a government financial institution, is the preferred and authorized depository for LGU funds under existing laws and regulations of the Department of Finance (DOF), Commission on Audit (COA), and Bangko Sentral ng Pilipinas (BSP).

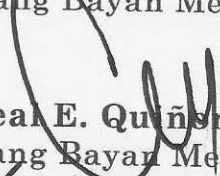
NOW THEREFORE, on motion of **HONORABLE ALJHANEAL E. QUIÑONES** duly seconded by all Sangguniang Bayan members present.

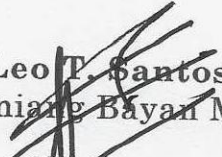
RESOLVED, as it is hereby **RESOLVED**, by the Sangguniang Bayan of Bustos to authorize the Local Chief Executive, Hon. Francis Albert G. Juan, and the Municipal Treasurer, Ms. Cecilia M. David, to represent the Municipality of Bustos relative to the official account of the Local Government Unit of Bustos, Bulacan before the Landbank of the Philippines.

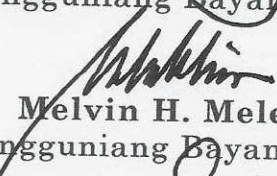
APPROVED and ADOPTED, 23rd of February, 2026 at at the Amado Raymundo Session Hall.

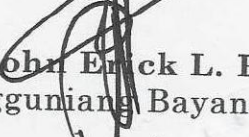

Kyle Gabrielle D.R. Navarro
Sangguniang Bayan Member

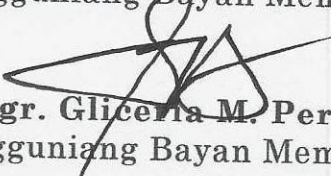

Romeo B. Cabalquinto
Sangguniang Bayan Member

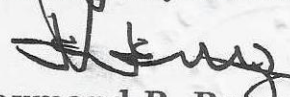

Aljhaneal E. Quiñones
Sangguniang Bayan Member

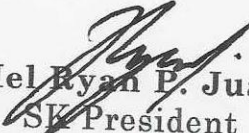

Leo P. Santos
Sangguniang Bayan Member

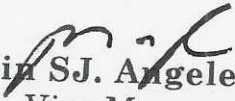

Melvin H. Melencio
Sangguniang Bayan Member


John Erick L. Perez
Sangguniang Bayan Member


Engr. Gliceria M. Perez
Sangguniang Bayan Member

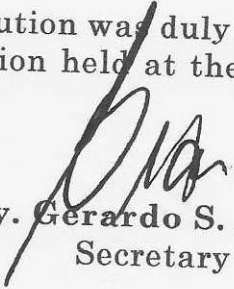

Raymond R. Perez
ABC Vice President


Mel Ryan P. Juan
SK President


Martin S.J. Angeles, MMPA
Vice Mayor and
Presiding Officer of the Sangguniang Bayan

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CERTIFICATION:

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Sangguniang Bayan during its regular session held at the Amado Raymundo Session Hall on 23rd of February, 2026.


Atty. Gerardo S. Briasa
Secretary